CONSULATE GENERAL OF INDIA SAN FRANCISCO MONTHLY COMMERCIAL REPORT SEPTEMBER 2017

TRADE NEW HIGHLIGHTS – SEPTEMBER 2017

1. Diamond stockpiles add weight to Indian units

A slowdown in demand from the US for polished diamonds is gradually building up inventories at Indian jewellery manufacturing units, leading to a decline in stone prices by as much as 7 per cent in the past one month. The US usually starts raising bulk orders around this time of the year for the Fall winter holiday season, but this year the volumes are missing. "Inventories have started piling up at the manufacturing units. It will become a matter of worry if this continues for long. However, we are now pinning hopes on the upcoming Hong Kong Gem & Jewellery Fair," said Vipul Shah, former chairman, Gem & Jewellery Export Promotion Council (GJEPC). The fair is going to be held between Sept 13 and 17, and traders are betting on it for a revival in export orders..

2. US firm to prepare master plan for Kolkata airport

WASHINGTON: Cincinnati-based global aviation planning and development firm Landrum & Brown (L&B) will prepare a 20-year master plan to increase the capacity and efficiency of Kolkata airport. L&B will also prepare the blueprint for Lucknow airport. L&B has been associated with some of the top airports in the world, including Gatwick, Suvarnabhumi, Melbourne, Incheon, Abu Dhabi, Seattle and Dubai. In India, it has offered consultancy to Indira Gandhi International Airport and Rajiv Gandhi International Airport.

3. India's Prabha Energy receives US grant to develop CBM resources in India

Coalbed methane (CBM) exploration and production company Prabha Energy (PEPL) has secured a grant from the US Trade and Development Agency (USTDA) to develop resources in India. The funding is expected to enable PEPL to conduct a feasibility study related to the development of CBM resources. In a statement, the USTDA said: "CBM may represent a new source of clean-burning natural gas to be used as fuel by the local industrial, transportation and power sectors." US-based firm Advanced Resources International has been contracted by PEPL to carry out the feasibility study.USTDA South and Southeast Asia regional director Henry Steingass said: "USTDA is excited to support Prabha Energy as it looks to develop an untapped energy resource. (including Ajmer, Allahabad and Visakhapatnam), regional airport development in India through public private partnership, e-commerce, digital payments and medical devices.

4. MobiKwik Losses Over \$3 Mn From His Bank Account

This was one of the shocking news for the Indian startup and tech ecosystem. It is said to be happening due to a technical glitch. A company official said the money was deducted from MobiKwik's corporate account during online transactions made by individual customers. These wallet transactions were pertaining to recharge, bill payment, shopping etc.

5. Amazon Form JV with Ashok Patni Group

Amazon has formed a JV (joint venture) with Ashok Patni Group to strengthen its customer service unit or call centre. The step aims at elevating its brand presence amidst Indian customers by supporting the growing number of local-language customers.

6. Mattis Comes to India:

U.S. Secretary of Defense Jim Mattis is in India for his first official visit to the country as a member of the Trump Administration. The Pentagon has underlined that "the secretary will emphasis that the United States views India as a valued and influential partner, with broad mutual interests extending well beyond South Asia" and "will also express U.S. appreciation for India's important contributions toward Afghanistan's democracy, stability, prosperity, and security."

TOP COMMODITIES OF EXPORTS/IMPORTS TO STATES UNDER **THIS POST'S JURISDICTION IN September 2017**

Top Commodities of India Exports to States under this Post's Jurisdiction				
HS Code	Product	Value \$	State	
84379090	MACHINERY, EXCEPT ELECTRICAL	288,127	Alaska	
84193100	AGRICULTURAL PRODUCTS	18,400,619	Arizona	
03021100	FISH, FRESH/CHILLED/FROZEN & OTHER	D/FROZEN & OTHER 297,644,639 California		
	MARINE PRODUCTS			
61011010	APPAREL MANUFACTURING PRODUCTS	292,919,729	Hawaii	
84713010	COMPUTER AND ELECTRONIC PRODUCTS	1,487,060	Idaho	
98051000	FOOD MANUFACTURES	701,928	Montana	
59031010	LEATHER & ALLIED PRODUCTS	11,929,967	Nevada	
61011010	APPAREL MANUFACTURING PRODUCTS	17,379,478	Oregon	
84452011	TEXTILE MILLS PRODUCTS	8,080,200	Utah	
98020000	CHEMICALS	28,230,147	Washington	
65069100	PLASTICS & RUBBER PRODUCTS	329,350	Wyoming	

Source: Foreign Trade Division, U.S. Census Bureau

Top Commodities of India Imports from States under this Post's Jurisdiction			
HS Code	Product	Value \$	State
98020000	CHEMICALS	513,244	Alaska
73110090	TRANSPORTATION EQUIPMENT	28,845,332	Arizona
84193100	AGRICULTURAL PRODUCTS	342,822,195	California
72042920	WASTE AND SCRAP	5,597,000	Hawaii
84713010	COMPUTER AND ELECTRONIC PRODUCTS	16,242,089	Idaho
84193100	AGRICULTURAL PRODUCTS	15,004,697	Montana
82079010	PRIMARY METAL MFG	860,545,323	Nevada
84713010	COMPUTER AND ELECTRONIC PRODUCTS	31,166,196	Oregon
98051000	FOOD MANUFACTURES	6,233,747	Utah
73110090	TRANSPORTATION EQUIPMENT	117,910,461	Washington
98020000	CHEMICALS	9,723,881	Wyoming

Source: Foreign Trade Division, U.S. Census Bureau

TOTAL EXPORTS/IMPORTS TO STATES UNDER THIS POST'S JURISDICTION YTD August 2017

Exports from India to States under this Post's Jurisdiction				
State	2014 (\$)	2015 (\$)	2016 (\$)	YTD (June) 2017 (\$)
Alaska	4,747,146	2,152,153	5,273,335	623,449
Arizona	193,560,967	224,399,081	213,932,075	127,876,202
California	4,397,270,816	3,855,630,622	3,632,108,749	1,824,719,770
Hawaii	5,568,812	8,839,393	5,790,710	3,763,157
Idaho	18,530,812	14,100,519	11,273,403	6,593,084
Montana	66,540,359	21,649,743	2,281,820	2,096,897
Nevada	169,465,648	221,396,873	262,817,749	335,265,339
Oregon	189,840,228	140,653,944	132,326,754	71,822,063
Utah	116,596,460	85,084,540	98,595,480	51,162,710
Washington	386,811,401	452,733,326	361,830,153	203,297,478
Wyoming	7,333,503	6,957,939	3,386,747	922,652

Source: Foreign Trade Division, U.S. Census Bureau *Latest data as per June 2017

Imports by India from States under this Post's Jurisdiction				
State	2014 (\$)	2015 (\$)	2016 (\$)	YTD (June) 2017 (\$)
Alaska	255,806	1,320,449	2,026,284	586,179
Arizona	73,130,917	102,718,442	114,368,708	87,091,265
California	5,270,535,205	4,568,402,045	5,129,286,116	2,334,771,525

Imports by India from States under this Post's Jurisdiction

Hawaii	794,002	9,766,185	15,308,110	5,946,376
Idaho	14,012,128	27,794,604	33,904,830	18,202,453
Montana	42,318,205	33,391,085	52,150,420	17,517,919
Nevada	567,849,540	1,720,866,386	812,179,250	1,045,976,320
Oregon	153,495,498	90,702,304	123,006,058	54,735,961
Utah	240,348,276	201,899,345	101,459,188	26,932,108
Washington	2,134,362,701	1,150,560,756	816,180,471	330,642,311
Wyoming	11,221,271	6,552,562	12,912,385	9,765,160

Source: Foreign Trade Division, U.S. Census Bureau

TRADE ENQUIRES

Here are some of the trade enquiries that this post received during month of September 2017 and they have been attended to appropriately.

Company	Exports from India
N23 International	Dried Garlic Powder, paper products
G.m Trading	Indian Sarees(Silk, Cotton)
Shine Exports	Turmeric Whole and powdered
Surenthar International	Garments and textiles, Masala Items
Paul Wakefield	Nutraceuticals manufactures
Meraki Internationalo	Bagasee (Sugar cane residue)
PMR Traders	Rice exporters
	Sanitary ware, Ceramic tiles and Non-
J.J. Overseas	woven bags.
Jay Enterprise	Spices and Agro commodities