

CONSULATE GENERAL OF INDIA
SAN FRANCISCO
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TRADE NEW HIGHLIGHTS – July 2018

1. Kishore Mohanty lead- UT Team Hopes to Energize India

A team of engineers and researchers at the University of Texas at Austin led by Indian American Kishore Mohanty have signed a \$5 million partnership agreement over 10 years with India's Oil and Natural Gas Corporation with the hopes of energizing the country. This new international collaboration will allow UT's Cockrell School of Engineering researchers to share their specialized expertise with people on the ground in India to improve and fortify India's domestic energy industries and, ultimately, lead to greater self-sufficiency, the university said in a news release.

2. Indian American Surgeon Atul Gawande to Lead Amazon-Berkshire Hathaway-JPMorgan Chase Health Venture

Indian American surgeon and journalist Atul Gawande has been tabbed to lead the health venture of Amazon.com Inc., Berkshire Hathaway Inc. and JPMorgan Chase & Co. The new firm – meant to help the three companies improve care and lower costs – will be based in Boston, Mass., and Gawande will start in his new position on July 9, according to a Bloomberg report. The health firm will be independent from the three firms, whose leaders formed the group as a way of contending with what Berkshire CEO Warren Buffett called a “tapeworm” eating the U.S. economy, the report said.

3. India, Top Buyer of U.S. Almonds, Hits Back with Higher Duties

India, the world's biggest buyer of U.S. almonds, raised import duties on the commodity by 20 percent, a government order said, joining the European Union and China in retaliating against President Donald Trump's tariff hikes on steel and aluminum. Reuters reported that New Delhi, incensed by Washington's refusal to exempt it from the new tariffs, also imposed a 120 percent duty on the import of walnuts in the strongest action yet against the United States. The move to increase tariffs from Aug. 4 will also cover a slew of other farm, steel and iron products, the report said. It came a day after the European Union said it would begin charging 25 percent import duties on a range of U.S. products June 22, in response to the new U.S. tariffs.

4. Amazon Spearheads \$12M Funding Campaign in India

Acko General Insurance, an online-only InsurTech start-up based in Mumbai, has raised an investment of \$12 million led by Amazon, bringing the company's total equity funding to nearly \$42 million, according to a Reinsurance.ws report. This announcement confirms rumors from January that Amazon was on the verge of making its first investment in the disruptive Indian start-up, which had recently received in-principal approval from the financial market regulators in India, the report said.

6. Indian-Americans donate \$1 billion a year: Indiaspora Survey

Indian Americans, the wealthiest community in the nation, donate an estimated \$1 billion annually to non-profit organizations, but give far less than their potential because of a wariness of how their donor dollars are spent, summated Indiaspora July 17, releasing the results of a first-ever survey of Indian American philanthropy. The survey found a large "giving gap," of \$2-3 billion, and noted that Indian Americans give only one percent of their annual income in charitable contributions. The U.S. population as a whole donates roughly four percent. If Indian Americans contributed at that same rate, they could be donating as much as \$3 billion per year concluded the survey.

6. India's JSW Invests \$500M to Upgrade US Steel Mill

JSW Steel will spend up to \$500 million to upgrade a newly acquired U.S. steel mill, expanding the Indian company's presence in the country amid trade tensions that have seen India raise tariffs on American exports, Nikkei Asian Review reported. The fresh outlays will modernize Acero Junction, located in Ohio. The move lifts JSW's recent U.S. investments to \$1 billion. "It is our intention to further augment our capacity in Acero Junction over the next few years ... to take the combined capacity of JSW USA to 4 million tons per annum, which will be 100 percent American melted and manufactured," said Parth Jindal, director of JSW's U.S. unit.

TOP COMMODITIES OF EXPORTS/IMPORTS TO STATES UNDER THIS POST'S JURISDICTION IN JULY 2018

Top Commodities of India Exports to States under this Post's Jurisdiction

HS Code	Product	Value \$	State
84379090	MACHINERY, EXCEPT ELECTRICAL	354,868	Alaska
84193100	AGRICULTURAL PRODUCTS	35,215,769	Arizona
03021100	FISH, FRESH/CHILLED/FROZEN & OTHER MARINE PRODUCTS	743,217,639	California
61011010	APPAREL MANUFACTURING PRODUCTS	1,232,229	Hawaii
84713010	COMPUTER AND ELECTRONIC PRODUCTS	7,766,052	Idaho
98051000	FOOD MANUFACTURES	1,614,928	Montana
59031010	LEATHER & ALLIED PRODUCTS	25,972,967	Nevada
61011010	APPAREL MANUFACTURING PRODUCTS	40,002,478	Oregon
84452011	TEXTILE MILLS PRODUCTS	16,256,200	Utah
98020000	CHEMICALS	49,200,147	Washington
65069100	PLASTICS & RUBBER PRODUCTS	332,669	Wyoming

Source: Foreign Trade Division, U.S. Census Bureau

Top Commodities of India Imports from States under this Post's Jurisdiction

HS Code	Product	Value \$	State
98020000	CHEMICALS	537,339	Alaska
73110090	TRANSPORTATION EQUIPMENT	51,268,056	Arizona
84193100	AGRICULTURAL PRODUCTS	890,265,006	California
72042920	WASTE AND SCRAP	5,669,839	Hawaii
84713010	COMPUTER AND ELECTRONIC PRODUCTS	37,779,249	Idaho
84193100	AGRICULTURAL PRODUCTS	18,249,034	Montana
82079010	PRIMARY METAL MFG	1, 589,885,323	Nevada
84713010	COMPUTER AND ELECTRONIC PRODUCTS	59,149,196	Oregon
98051000	FOOD MANUFACTURES	16,695,979	Utah
98020000	CHEMICALS	9,723,881	Wyoming

Source: Foreign Trade Division, U.S. Census Bureau

TOTAL EXPORTS/IMPORTS TO STATES UNDER THIS POST'S JURISDICTION YTD JULY 2018

Exports from India to States under this Post's Jurisdiction

State	2015 (\$)	2016 (\$)	2017 (\$)	YTD (MAR) 2018 (\$)
Alaska	2,152,153	5,273,335	2,944,686	1,490,161
Arizona	224,399,081	213,932,075	237,183,347	101,493,286
California	3,855,630,622	3,632,108,749	3,949,537,323	959,614,169
Hawaii	8,839,393	5,790,710	7,353,103	2,277,560
Idaho	14,100,519	11,273,403	17,815,286	8,130,478
Montana	21,649,743	2,281,820	4,979,671	1,809,763
Nevada	221,396,873	262,817,749	389,764,827	31,304,837
Oregon	140,653,944	132,326,754	172,763,994	42,183,825
Utah	85,084,540	98,595,480	103,552,344	28,199,040
Washington	452,733,326	361,830,153	424,890,608	106,189,656
Wyoming	6,957,939	3,386,747	2,651,827	1,045,806

Source: Foreign Trade Division, U.S. Census Bureau *Latest data as per Mar2018

Imports by India from States under this Post's Jurisdiction

State	2014 (\$)	2015 (\$)	2016 (\$)	YTD (DEC) 2017 (\$)
Alaska	255,806	1,320,449	2,026,284	769,332
Arizona	73,130,917	102,718,442	114,368,708	157,528,131
California	5,270,535,205	4,568,402,045	5,129,286,116	5,014,628,185
Hawaii	794,002	9,766,185	15,308,110	10,070,427
Idaho	14,012,128	27,794,604	33,904,830	43,634,543
Montana	42,318,205	33,391,085	52,150,420	23,590,911
Nevada	567,849,540	1,720,866,386	812,179,250	1,798,617,635
Oregon	153,495,498	90,702,304	123,006,058	108,037,248
Utah	240,348,276	201,899,345	101,459,188	58,710,833
Washington	2,134,362,701	1,150,560,756	816,180,471	982,216,769
Wyoming	11,221,271	6,552,562	12,912,385	17,098,991

Source: Foreign Trade Division, U.S. Census Bureau *Latest data as per Dec 2017

TRADE ENQUIRES

Here are some of the trade enquiries that this post received during month of July 2018 and they have been attended to appropriately.

Company	Exports from India
Zich Group of Exports	Raw chickpeas and other cereals and grains
Supeca Hardware	Hardware and sanitary fitting component
Fortune Overseas	Socks & Readymade Garments
Minal Impex	Textiles Fabrics & Garments
Kotak Commodity services	Indian Agro based products
Aeromax Overseas	Ceramic Glazed Tiles & Salt
Somo hair	Human hair
NEELSON CERAMIC LLP	ceramic tiles and digital glazed porcelain tiles
JESSON Exports	INDIAN MUSHROOMS