

**CONSULATE GENERAL OF INDIA**  
**SAN FRANCISCO**  
**MONTHLY COMMERCIAL REPORT JANUARY 2017**

**Trade News Highlights- January 2017**

**1. Infosys, Tata Hit by U.S. Proposal to Restrict Skilled Visas**

A bill being proposed in U.S. Congress aimed at limiting the outsourcing of jobs and reform the country's high-skilled immigration program is weighing on Indian IT consulting and software stocks. Tata Consultancy Services Ltd. fell as much as 3.3 percent, the most since Nov. 9, while Infosys Ltd. shares fell as much as 2.8 percent to their lowest intraday price since Dec. 12. Tech Mahindra Ltd. fell 4.5 percent. The Sensex Index was mostly unchanged. The bill is designed to make it harder for companies in the U.S. to bring in skilled workers from abroad to fill high-tech jobs.

**2. Business yatra: 'Mentor-on-Road' now goes to America!**

After crisscrossing India as "Mentor-on-Road" to encourage entrepreneurship, leading trade and management consultant Jagat Shah, will now embark on a similar journey in the USA in June 2017. Supported by the US Commercial Services (USCS), US Department of Commerce and US-India Importers' Council (USIIC), the Ahmedabad-based consultant, seen as close to Prime Minister Narendra Modi, will undertake the 15,400-km, 78-day-long drive across America.

**3. Last 2 years marked the best in US-India relation: Richard Verma**

The last two years have marked the best in the Indo-US relationship when President Barack Obama and Prime Minister Narendra Modi met nine times and several initiative were undertaken, US Ambassador Richard Verma said on Friday. He said his country strongly condemns repeated incursions and infiltrations by Pakistan-backed terrorist groups into India.

**4. U.S.-India Partnership: BIS Establishes Licensing Policy of General Approval, Expands Validated End-User Program**

On January 19, 2017, the Department of Commerce's Bureau of Industry and Security (BIS) published new regulations that establish a licensing policy of general approval for exports or re-exports to, or transfers within, India for most military, satellite and other items subject to the Export Administration Regulations (EAR) that do not involve weapons of mass destruction. Specifically, the items at issue in the new policy are those that are controlled for "National Security" or "Regional Stability" reasons only, which include most "600 series" military items and most satellite items. Additionally, BIS has significantly expanded the scope of potential license-free exports, re-exports and transfers of items to India by allowing military end uses for the first time under the Validated End-User (VEU) program, in addition to civil end uses.

## Trade statistics:

### **Annual Trade figures for 2016 (Values in USD)**

<b>States</b>	<b>India's Exports</b>	<b>India's Imports</b>
Alaska	5,273,335	2,182,448
Arizona	213,935,949	114,770,110
California	3,634,019,628	5,263,881,266
Hawaii	5,790,710	102,812
Idaho	11,302,158	18,927,872
Montana	2,281,820	53,668,363
Nevada	262,804,847	812,186,209
Oregon	132,335,201	123,017,031
Utah	98,600,844	101,448,276
Washington	362,632,253	817,855,279
Wyoming	3,386,747	12,912,385

Source: US Census Bureau

## Trade Enquiries

Here are some of the trade enquiries that this post received during these months and they have been attended to appropriately.

ElShaddai Exports	Seashells and Handicrafts
Ravis International	Rice and Spices
Shine Exports	Spices
Divine Soya and Agro Food	Agro products
Exceltek Inc	Socks
Good Shephard Exlm	Coconut and Moringa seeds
GMP Exports	Spices