CONSULATE GENERAL OF INDIA SAN FRANCISCO

MONTHLY COMMERCIAL REPORT— NOVEMBER 2011

I. Major Commercial and Trade-Related Events

Bellevue, Washington, USA based PACCAR announced on October 12, 2011 the establishment of its new PACCAR Technical Center in Pune, India with its partner KPIT Cummins Infosystems Limited of Pune, India, a leading technology solutions company. PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-medium and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. The center will eventually have 200 employees and will focus on engineering, information technology, and component sourcing for worldwide production and aftermarket operations¹.

MGM Hospitality of Las Vegas, Nevada, USA announced on October 11, 2011 that it had signed definitive agreements in connection with the development and operation of a Bellagio hotel, an MGM Grand hotel, and a Skylofts hotel, as part of the Maker Maxity mixed-use development complex in Mumbai, India. MGM Hospitality is a wholly owned subsidiary of MGM Resorts International of Las Vegas, Nevada, USA. Maker Maxity is an approximately 20 acre integrated commercial entertainment and hospitality complex².

http://www.paccar.com/newsreleases/article_news.asp? file=2719 HCL Technologies of Noida, UP, India announced on September 21, 2011 the opening of a new state of the art Global Delivery Center in Redmond, Washington, USA. The initial investment of \$4 million will create more than 400 jobs in the Seattle area over the next two years. The Collaborative Engineering Hub will be a strong focal point for HCL's nearshore programs. During the inauguration HCL announced Microsoft of Seattle, Washington, USA as its first official enterprise customer. Washington State Department of Commerce pledged \$200,000 from their Workforce Investment Act Fund to HCL to assist with the training of future employees from the Seattle area. HCL will also work closely with several local universities in the Seattle area to recruit young graduates, including the University of Washington, University of Washington-Bothell Campus, University of Washington-Tacoma, Seattle University, and Seattle Pacific University³.

On September 30, 2011 the Overseas Private Investment Corporation (OPIC), a US agency announced the provision of financial assistance of \$150 million to India to expand the use of solar powered telecommunication towers. The project is co sponsored by Palo Alto, California based Capricorn Investment that invests in Group companies manufacturing environment-friendly products together with venture capital firm Bessemer Venture partners of California. Delhi based Applied Solar Technologies is

² <u>http://www.prnewswire.com/news-releases/mgm-hospitality-signs-definitive-agreements-for-the-development-of-bellagio-mgm-grand-and-skylofts-hotels-in-mumbai-india-131501573.html</u>

³ <u>http://www.hcltech.com/pdf/press-</u>

releases/2011/Redmond EnterpriseSEATTLE Release .pdf

also the project sponsor. This project brings OPIC's financing for renewable energy in India to more than \$400 million. OPIC mobilizes private capital in order to help US businesses gain foothold in emerging markets⁴.

II. Details Of Visits Of Delegations From India

None

III. Details Of Visits Of Delegations To India

None.

IV. Investments In The Jurisdiction Of The Consulate

No details available.

V. Details Of Local Developments/Policy Changes Affecting Bilateral Trade

Levi's quest to sew sustainability into the core of its brand took another step forward as the company announced that 2 million pairs of its Levi's and Denizen brand jeans contain a blend of cotton certified by the Better Cotton initiative. The 2010-2011 growing season is the first harvest of Better Cotton - cotton grown using sustainable practices that also aims to improve the livelihoods and welfare of the people who grow it (one main clause: no child labor). Some 40,000 farmers in India, Pakistan, Mali and Brazil are adhering to the "Better Cotton" standards now, and Levi's executives say the goal of the initiative is to convert the world's 300 million cotton farmers to the practices.⁵

Google announced it is abandoning its Renewable Energy Cheaper Than Coal initiative (which Google displayed as RE<C), that aimed to reduce the cost of renewable energy and focused on solar. Announcement was made via a blog post credited to Urs Hölzle, Senior Vice President, Operations & Google Fellow. Google's renewable energy initiative was the basis for Google.org funding some Bay Area companies including Redwood City-based Potter Drilling, and Sausalito-based AltaRock, both of which are developing innovative enhanced geothermal drilling technologies.⁶

VI. TRADE ENQUIRIES RECEIVED AND ATTENDED TO

Query From	Details					
Nitin Patil of M/s	Interested in exporting					
Exide Industries Ltd	from India of various					
Tel:91-9051299338	Batteries and Solar					
Email:nitinpa@exide	Panels Products into					
.co.in	the USA.					
Aaron Schiffman	Interested in sending					
Tel:425-495 2157	rough stones to India					
Email:aarondsc@ya	for cutting/polishing					
hoo.com	and re-importing into					
	the USA.					
Darren Cohn of M/s	Interested in exporting					
EDE Recycled Rags	to India from the USA					
Tel:310-225 2504	of Gently Used					
Email:ederecycledra	Clothing.					
gs@yahoo.com						
Shubha Dorai	Interested in relocating					
Tel:	to India permanently					
Email:shubha.dorai	and interested in					
@gmail.com	information on					
	customs rules for					
	taking personal					
	jewelry into India					

⁶ Lindsay Riddell, San Francisco Business Times, November 22, 2011

⁴ <u>http://panchabuta.com/tag/capricorn-investment-group/</u>

⁵ Lindsay Riddell, San Francisco Business Times, November 3, 2011

	from the USA.				
Harish Kotak of M/s	Interested in exporting				
Trushape Precision	from India of Castings				
Castings Private Ltd	Components products				
Tel:91-	into the USA.				
9825205691/278-					
2541097/98/99					
email:kotak@tpclcas					
tings.com					

VII. Number Of Trade Disputes Pending/Resolved

Resolved – Nil

Pending – 1 Dispute between Veetee Fine Foods Ltd of India and Kostas International of USA, regarding non-payment of dues. Consulate is in touch with both sides.

VIII. Number Of Business Visas Issued

Business Visas issued in November - 1534

IX. Details Of Tenders Procured On Behalf Of Indian Companies/Organizations None

X. Potential Areas For Trade And Investment

Wyoming State: The fiftieth largest state exporter to India from the USA in 2010 was Wyoming. Exports have increased from \$880,991 in 2009 to \$1.370 million in 2010, a 55.53% increase over 2009. Machinery except Electrical was the largest export from Wyoming to India in 2010 at \$757,208 which made up 55.26% of total exports from the state to India (2009 \$17,571). Chemicals was the second largest export from Wyoming to India in 2010 at \$392,849 which made up 28.67% of total exports from the state to India (2009 \$749,689). Computer and Electronic Products was the third largest export item to India from the state at \$169,789 in 2010 (12.39% of total exports from the state) compared to \$90,624 in 2009. In the first nine months to September 2011 Computer and Electronic Products exports to India was the largest export item at \$119,521 compared to nine months to September 2010 period of \$164,761.

December 01, 2011

For any queries, please contact:

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Total U.S. Imports via WYOMING

Top 25 6-digit HS Commodities Based on 2010 Dollar Value

U.S. Imports by State of Final Destination (<u>State Import Series</u>). Values in millions of dollars. Percent Change is from 2009 - 2010.

Rank	HS Code	Description	2008 Value	2009 Value	2010 Value	2008 % Share	2009 % Share	2010 % Share	% Change, 2009 - 2010
		Total WYOMING Imports and % Share of U.S. Total	3,815	1,996	1,743	0.2	0.1	0.1	-12.7
		Total, Top 25 Commodities and % Share of State Total	3,275	1,650	1,389	85.8	82.7	79.7	-15.8
1	270900	CRUDE OIL FROM PETROLEUM AND BITUMINOUS MINERALS	2,971	1,382	1,057	77.9	69.2	60.7	-23.5
2	850231	GENERATING SETS, ELECTRIC, WIND- POWERED	0	0	51	0.0	0.0	2.9	0.0
3	310230	AMMONIUM NITRATE, WHETHER/NOT IN AQUEOUS SOLUTION	38	31	30	1.0	1.6	1.7	-2.5
4	281410	ANHYDROUS AMMONIA	12	16	27	0.3	0.8	1.5	68.4
5	730429	CASING AND TUBING,OIL,GAS DRILLING, IRON OR STEEL	26	11	20	0.7	0.5	1.2	89.2
6	271019	OIL (NOT CRUDE) FROM PETROL & BITUM MINERAL ETC.	22	12	19	0.6	0.6	1.1	65.9
7	841290	ENGINE AND MOTOR PARTS, NESOI	22	13	19	0.6	0.7	1.1	46.6
8	901580	SURVEYING INSTRUMENTS AND APPLIANCES, NESOI ETC.	11	4	16	0.3	0.2	0.9	323.0
9	841391	PARTS OF PUMPS FOR LIQUIDS	16	15	16	0.4	0.8	0.9	2.7
10	850780	STORAGE BATTERIES NESOI	0	3	16	0.0	0.2	0.9	408.3
11	843143	PARTS FOR BORING OR SINKING MACHINERY,	34	16	12	0.9	0.8	0.7	-22.1

		NESOI							
12	847989	MACH & MECHANICAL APPL W INDIVIDUAL FUNCTION NESOI	3	5	12	0.1	0.3	0.7	136.1
13	732111	COOKING APPLIANCES ETC FOR GAS FUEL, IRON OR STEEL	13	8	9	0.3	0.4	0.5	21.4
14	841480	AIR/GAS PUMPS, COMPRESSORS AND FANS ETC, NESOI	57	99	9	1.5	5.0	0.5	-91.0
15	940600	PREFABRICATED BUILDINGS	13	4	9	0.3	0.2	0.5	129.3
16	730629	CASING ETC OIL OR GAS DRILLNG, IRON OR STEEL NESOI	7	1	8	0.2	0.0	0.5	(Z)
17	390940	PHENOLIC RESINS, PR FMS	0	4	8	0.0	0.2	0.5	101.0
18	730810	BRIDGES AND BRIDGE SECTIONS OF IRON OR STEEL	0	0	7	0.0	0.0	0.4	0.0
19	843149	PARTS AND ATTACHMENTS NESOI FOR DERRICKS ETC.	8	7	7	0.2	0.3	0.4	7.8
20	842119	CENTRIFUGES, NESOI	7	2	6	0.2	0.1	0.4	186.4
21	901590	PARTS AND ACCESSORIES FOR SURVEYING ETC NESOI	1	1	6	0.0	0.1	0.4	(Z)
22	842139	FILTER/PURIFY MACHINE & APPARATUS FOR GASES NESOI	8	12	6	0.2	0.6	0.3	-49.0
23	030613	SHRIMPS AND PRAWNS, INCLUDING IN SHELL, FROZEN	0	2	6	0.0	0.1	0.3	168.3
24	850434	TRANSFORMERS, NESOI, > 500 KVA	0	0	6	0.0	0.0	0.3	0.0
25	940320	METAL FURNITURE NESOI	6	4	5	0.1	0.2	0.3	31.0

'(Z)' indicates a percent change greater than 500. Revised June 9, 2011.

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